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**Covid-19 impact questionnaire for lessors**

The Covid-19 effects for lessors are not addressed in the IASB Exposure Draft (ED) issued on IFRS-16 Covid-19 measures.

Initial signs indicate that the impact for lessors may be greater than the regulator estimates. Effects do not only relate to national or international regulations, but also to the operational state of affairs, mismatch in financing and cash-out (VAT payment) as a result of outstanding invoices.

That is why you are requested to contribute to complete the picture of the possible impact.

Please reply directly to [tweuus@gmail.com](mailto:tweuus@gmail.com)

Thank you in advance.

**Questions raised**

1. Gives the lessor a payment-holiday(a) no; b) for the whole lease term; c) only for the redemption portion, i.e. with continued payment of interest

1a. When calculating interest: a) at contract rate; b) at variable rate

2. If yes, for how long: a) 3 months; b) 6 months; c) 9 months; (d) the remainder of 2020

3. As standard practice (a) all assets) or (b) per asset group

4. If per asset group, which:(a) real estate; b) cars and light comm vehicles; c) equipment; d) not applicable/all assets

5. If extended, is the lease a) extended by the length of payment-holiday using the same interest rate; b) extended by the length of payment-holiday with mark-up or other interest rate; c) for the remaining instalments to be paid, corrected for the amount of the lease instalment (compensation later receipt by payment-holiday)

6. Does suspension of invoicing take place in case of payment-holiday, so that VAT remittance can be limited: a) yes; b) no

7. What is the number of lease contracts affected by a payment-holiday: a)<100; b) 100-250; c) 250-1,000; d) 1,000-5,000; e) 5,000-20,000; f) >20,000?

8. Is operational bulk processing available to adjust leases for a payment-holiday?  
a) yes; b) no; c) unknown / not applicable
9. Is there an additional contract clause provided to the lessee with a description of rights and obligations from the payment-holiday: a) yes; b) no
10. Are there any additional issues that are encountered in practice.